



## **BEARFACTS 1997 – 2007**

### **Kenai Peninsula Borough , Alaska [02122]**

Kenai Peninsula Borough is one of 27 counties in Alaska. It is not part of a Metropolitan Area. Its 2007 population of 53,084 ranked 4th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Kenai Peninsula Borough had a per capita personal income (PCPI) of \$35,415. This PCPI ranked 15th in the state and was 88 percent of the state average, \$40,042, and 92 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 5.2 percent from 2006. The 2006-2007 state change was 4.4 percent and the national change was 4.9 percent. In 1997 the PCPI of Kenai Peninsula Borough was \$24,253 and ranked 14th in the state. The 1997-2007 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Kenai Peninsula Borough had a total personal income (TPI) of \$1,879,960\*. This TPI ranked 4th in the state and accounted for 6.9 percent of the state total. In 1997 the TPI of Kenai Peninsula Borough was \$1,177,352\* and ranked 4th in the state. The 2007 TPI reflected an increase of 7.2 percent from 2006. The 2006-2007 state change was 5.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kenai Peninsula Borough. In 2007 net earnings accounted for 63.0 percent of TPI (compared with 64.6 in 1997); dividends, interest, and rent were 16.6 percent (compared with 19.3 in 1997); and personal current transfer receipts were 20.4 percent (compared with 16.1 in 1997). From 2006 to 2007 net earnings increased 6.8 percent; dividends, interest, and rent increased 2.7 percent; and personal current transfer receipts increased 12.3 percent. From 1997 to 2007 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 7.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Kenai Peninsula Borough increased from \$1,086,479\* in 2006 to \$1,119,048\* in 2007, an increase of 3.0 percent. The 2006-2007 state change was 4.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$765,686\* to the 2007 estimate was 3.9 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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